

Regional District of Okanagan-Similkameen Corporate Building Fact Sheet

Loan Authorization Bylaw No. 3106, 2025



The issue:

- The Regional District of Okanagan-Similkameen Board of Directors intend to borrow funds through the Municipal Finance Authority of British Columbia for the purchase of a Corporate Building within the City of Penticton, located at 3547 Skaha Lake Road.

The solution:

- The proposed acquisition is an existing building that will better suit the needs of customers, directors, staff, and media. Additionally, the building will provide more functional spaces for board meetings, community information sessions, and a regional Emergency Operations Centre (EOC).

The cost:

- If the Loan Authorization Bylaw No. 3106, 2025 is adopted, the below graph shows the approximate increase to one's property tax based on the assessed value (assuming the maximum is requisitioned).

The cost:

- The annual maximum amount that may be requisitioned for borrowing shall not exceed the greater of \$10,000,000.00 or \$1.23 per \$100,000 of net taxable value of land and improvements.
- For a breakdown of the approximate cost based on property assessment, please refer to the charts on page two of this fact sheet.

Informing the community:

- Advertise in the following printed newspapers (a requirement of the *Local Government Act*)
 - Black Press Media; Keremeos Review, Penticton Western News, Similkameen Spotlight, Summerland Review
 - Penticton Herald
 - Times Chronical (Oliver and Osoyoos)
- Notices posted to RDOS social media ([Twitter](#) and [Facebook](#))
- Notices posted to community bulletin boards where feasible
- Information page on [Alternative Approval Process | RDOS Regional Connections](#)

Registering your support:

- If you support the adoption of the bylaw, you do not need to do anything.

Registering your objection:

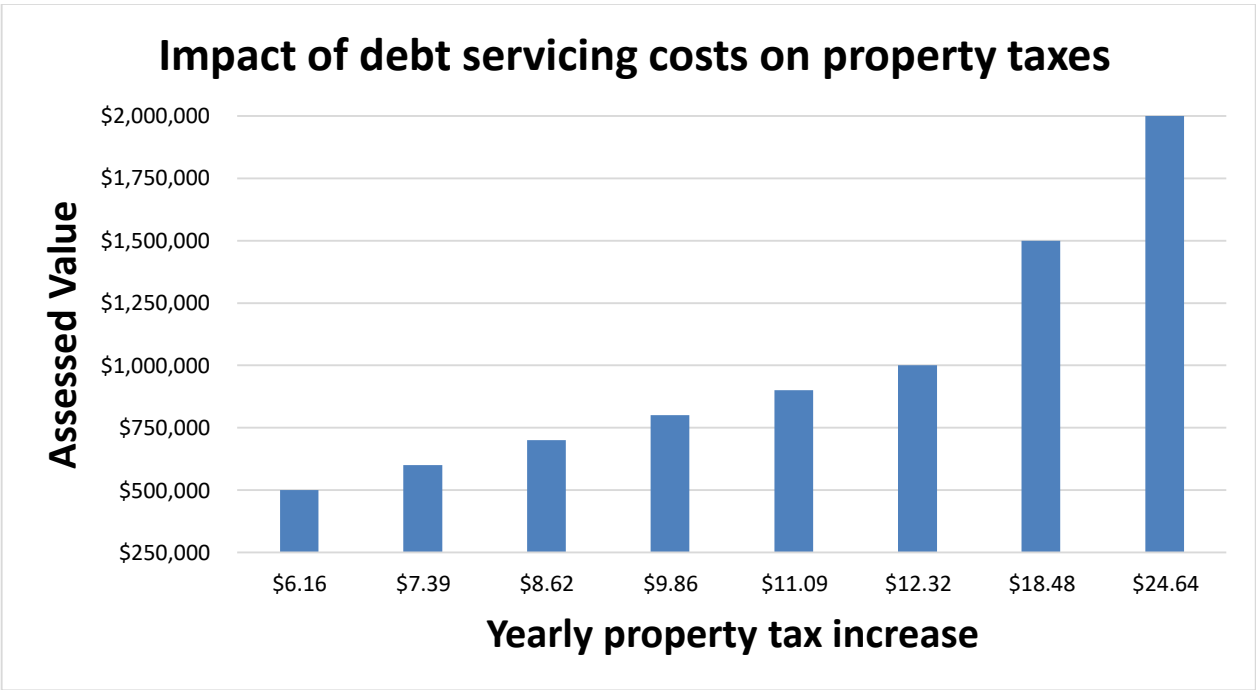
- If you object to the adoption of the bylaw, sign an Elector Response Form and submit (with original signature) to the RDOS office before the deadline of July 31, 2025 at 4:30 pm.
- If 10% percent (7,528) of the qualified electors object to the adoption of the bylaw, the RDOS Board of Directors cannot adopt the bylaw without going to a referendum.

For further information about the Alternative Approval Process and voter eligibility, please contact RDOS Legislative Services at 250-492-0237 or refer to [Alternative Approval Process | RDOS Regional Connections](#)

The cost:



If the Loan Authorization Bylaw No. 3106, 2025 is adopted, this is approximately what you will be paying toward the purchase of a corporate building, assuming the maximum is requisitioned:



AAP Participating Area:

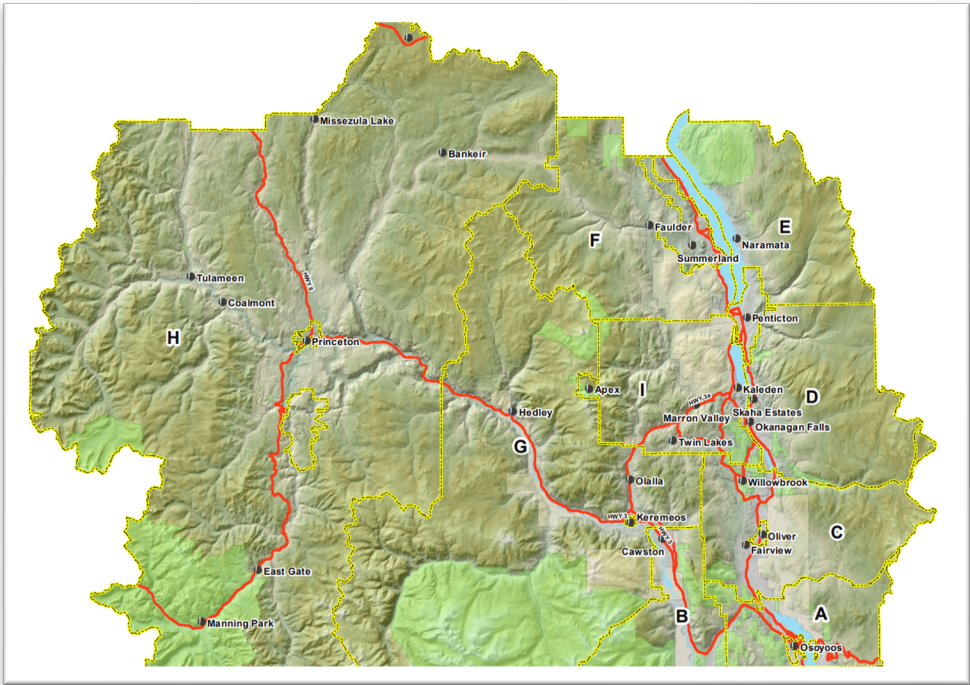


Figure 1 – Regional District of Okanagan-Similkameen

The location:



Figure 2 - 3547 Skaha Lake Road



Figure 3 - 3547 Skaha Lake Road